

Corporate Climate Changes and Net Zero Policy

1. Introduction

At Trans-Oil Group of Companies, we recognize the urgent need to address climate change and are committed to achieving net zero greenhouse gas (GHG) emissions. Our policy is guided by the principles of sustainability, innovation, and continuous improvement.

2. Commitment to Climate Action

We acknowledge our responsibility to reduce our carbon footprint and contribute to global efforts to mitigate climate change. This commitment extends to all aspects of our business operations, from energy use and resource management to product development and supply chain practices.

3. Key Principles

Our Climate Change and Net Zero Policy is based on the following key principles:

- a. **Compliance with Laws and Regulations:** We comply with all applicable environmental laws, regulations and industry standards related to climate change and carbon emissions. We strive to exceed compliance requirements whenever possible.
- b. **Setting Ambitious Targets:** We are committed to setting and achieving ambitious targets for reducing GHG emissions. This includes establishing science-based targets aligned with global efforts to limit temperature rise to 1.5°C above pre-industrial levels.
- c. **Energy Efficiency and Renewable Energy:** We prioritize energy efficiency and the use of renewable energy sources in our operations. We implement measures to reduce energy consumption and increase the use of clean, renewable energy.
- d. **Sustainable Resource Management:** We promote sustainable resource management practices, including reducing waste, conserving water and optimizing the use of materials. We strive to minimize our environmental impact throughout the product lifecycle.
- e. **Innovation and Technology:** We invest in innovative technologies and practices that support our climate goals. This includes exploring low-carbon technologies, enhancing energy efficiency and developing sustainable products and services.
- f. **Supply Chain Engagement:** We will engage with our suppliers and partners to promote sustainable practices and reduce emissions across the supply chain. We will work collaboratively to identify and implement solutions that support our net zero objectives.
- g. **Stakeholder Engagement:** We actively engage with stakeholders, including employees, customers, investors and the community, to promote awareness and support for our climate action initiatives. We encourage open communication and collaboration to drive positive change.
- h. **Monitoring and Reporting:** We establish metrics and systems to monitor our GHG emissions. We disclose our GHG emissions, targets and achievements in accordance with recognized reporting frameworks.

4. Implementation and Monitoring

We implement this policy through the following measures:

- **Climate Action Plan:** We develop and maintaining a comprehensive climate action plan that outlines our strategies, targets and initiatives to achieve net zero emissions.

- **Energy Management:** We implement energy management programs to enhance efficiency and reduce consumption.
- **Renewable Energy:** We will increase the use of renewable energy sources, including solar, wind and other clean technologies.
- **Carbon Offsetting:** Where emissions cannot be eliminated, we will invest in credible carbon offset projects to neutralize our remaining footprint.
- **Employee Engagement:** We provide awareness, training and resources to empower our employees to contribute to our climate goals through sustainable practices.
- **Partnerships and Collaborations:** We will collaborate with industry peers, government agencies and non-governmental organizations to advance climate solutions.

5. Reporting and Accountability

We commit to transparency in our climate actions by regularly reporting on our progress and performance. We hold ourselves accountable to our stakeholders through continuous monitoring, evaluation, and improvement of our efficiency initiatives.

6. Review and Continuous Improvement

This policy will be reviewed periodically to ensure its relevance and effectiveness. We are committed to continuous improvement in our climate change and net zero practices, adapting to new challenges and opportunities.

7. Conclusion

At Trans-Oil, addressing climate change and achieving net zero emissions is a fundamental value that guides our actions and decisions. We are dedicated to creating a sustainable future and contributing to global efforts to combat climate change.

As Chief Executive Officer I am committed to this Climate Changes and Net Zero Policy and to continuous improvement of Company climate actions performance.

Approved:


Vaja Jhashi
Chief Executive Officer