

**Trans-Oil Group of Companies**  
**Operations update for 9 months ended 31 March 2022**

Segment results	9M FY2021/2022	9M FY2020/2021	y-o-y
<b>Origination &amp; Marketing</b>			
Volume originated and sold, thousand metric tons	4 330	2 263	91.4%
<b>Segment revenue, million USD</b>	<b>1 651.8</b>	<b>794.6</b>	<b>107.9%</b>
<b>Crushing &amp; Refining</b>			
Oilseeds processed, thousand metric tons	355	201	76.5%
Crude oil produced, thousand metric tons	153	87	75.3%
Meal produced, thousand metric tons	143	79	81.6%
Bottled oil produced, thousand metric tons	45	21	117.2%
<b>Segment revenue, million USD</b>	<b>416.8</b>	<b>134.2</b>	<b>210.6%</b>
<b>Infrastructure &amp; Other</b>			
Forwarded own volumes, thousand metric tons	1 006	684	47.1%
- Grains	797	561	42.1%
- Crude oil and meal	209	123	69.7%
<b>Segment revenue, million USD</b>	<b>29.1</b>	<b>7.4</b>	<b>293.6%</b>
<b>Total revenue, million USD</b>	<b>2 097.6</b>	<b>936.1</b>	<b>124.1%</b>
<b>Sales by types of commodities, thousand metric tons</b>	<b>9M FY2021/2022</b>	<b>9M FY2020/2021</b>	<b>y-o-y</b>
Wheat	1 591	402	295.7%
Corn	1 286	753	70.7%
Barley	832	247	236.9%
Vegetable Oil (sunflower, rapeseeds, soybeans oil)	322	184	74.9%
Soybean Meal	241	361	-33.3%
Sunflower Seeds	186	367	-49.3%
Other (mostly, rapeseeds, soybeans, sunflower meal, fertilizers)	339	139	144.7%
<b>Total sales volumes, thousand metric tons</b>	<b>4,797</b>	<b>2,453</b>	<b>95.6%</b>

**Key highlights:**

During 9M FY2022, the Group sales reached 2.1 billion USD, an increase of 124.1% y-o-y, on back of Group's worldwide diversification of origination operations and clients' base as well as spike in reference prices amid regional context.

- ✓ Group's **Origination and Marketing** segment has doubled in volumes compared to 9M FY2021, reaching 4.3 million metric tons, equivalent of 1.651 billion USD.
- ✓ Oilseeds crushed volumes have increased to 355 thousand tons in 9M FY2022, thanks to Victoria Oil (Serbia) which contributed to twofold increase in bottled oil and meal sales. **Crushing & Refining** segment sales achieved 416.8 million USD, the value-wise increase being also determined by unprecedented spike of sunoil prices on international markets.  
The brand-new crushing facility, Danube Oil Company (Giurgiulesti, Republic of Moldova), has ended commissioning works and has successfully started the production testing phase.
- ✓ Export terminal throughput volumes reached 1 million tons in the reporting period, as a result of favourable weather conditions in the region and rebound in crop yields. Another important factor is the flows of Ukrainian origin commodities that the Group logistically accommodates.  
Upon consolidation of Serbian grains assets within the Group's operations, **Infrastructure & Other** segment includes a new revenue stream: sales of fertilizers, sized at 12.7 million USD for 3 months ending 31 March 2022.

**Impact of the Russian invasion of Ukraine on Group's business operations:**

As of the date of report, Black Sea ports in Ukraine remain blocked for export activities. In this sense, two port facilities located in Reni, Odessa Region, Ukraine, owned and operated by the Group are operating normally, whilst seeing an increased demand for its throughput capacities. The utilisation rate of the Reni port facilities crossed 100% mark in March.

Currently, Group is closely collaborating with Ukrainian agricultural producers, traders and local authorities, in order to facilitate the export of Ukrainian commodities through the Group's value chain.

Russian invasion of Ukraine has sent global food prices soaring. Prices for fuel, fertilizers and chemicals have gone up substantially, as a result of sanctions imposed on Russia and Belarus. Freight rates in the Black Sea region continue rising due to a lack of spot tonnage and high-risk premiums. Noteworthy, that despite of the confluence of all the above-mentioned events that may create uncertainties on the outlook of forthcoming season, Group is assessing new business opportunities of these market developments in order to keep stable and improve its financial position, financial performance and future cash flows.

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