

**Trans-Oil Group of Companies**  
**Operations update for 6 months ended 31 December 2022**

Segment results	6M FY2022/2023	6M FY2021/2022	h-o-h
<b>Origination &amp; Marketing</b>			
Volume originated and sold, thousand metric tons	2,039	2,905	-29.8%
<b>Segment revenue, million USD</b>	<b>952.0</b>	<b>1 004.7</b>	<b>-5.2%</b>

<b>Crushing &amp; Refining</b>			
Oilseeds processed, thousand metric tons	375	355	5.5%
Crude oil produced, thousand metric tons	160	153	4.8%
Meal produced, thousand metric tons	149	143	4.5%
Bottled oil produced, thousand metric tons	35	45	-22.3%
<b>Segment revenue, million USD</b>	<b>133.2</b>	<b>240.9</b>	<b>-44.7%</b>

<b>Infrastructure &amp; Other</b>			
Forwarded own volumes, thousand metric tons	501	700	-28.5%
- Grains	333	589	-43.4%
- Crude oil and meal	168	111	50.9%
<b>Segment revenue, million USD</b>	<b>15.8</b>	<b>8.9</b>	<b>77.3%</b>

<b>Total revenue, million USD</b>	<b>1,101.0</b>	<b>1,254.6</b>	<b>-12.2%</b>
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Sales by types of commodities, thousand metric tons	6M FY2022/2023	6M FY2021/2022	h-o-h
Corn	570	657	-13.3%
Wheat	484	1,127	-57.1%
Soybean Meal	102	239	-57.2%
Sunflower Seeds	121	90	34.6%
Barley	330	703	-53.0%
Vegetable Oil (sunflower, rapeseeds, soybeans oil)	189	165	14.6%
Other (mostly, rapeseeds, soybeans and sunflower meal)	419	185	125.9%
<b>Total sales volumes, thousand metric tons</b>	<b>2,216</b>	<b>3,167</b>	<b>-30.0%</b>

**Key highlights:**

In H1 of FY 2023, Group sales reached 1.1 million USD, declining by 12% and quantity-wise down by 30% compared to H1 FY 2022. The decrease was primarily driven by drought that hit the Central and Eastern Europe region and respective lower (in average, by 37%) crop yields & production levels.

✓ Group's **Origination and Marketing** segment registered a decrease in volumes compared to H1 FY2021, reaching 2,039 thousand metric tons. The decrease of 5.1% in Origination & Marketing segment revenue is related to lower crop production levels in the CEE.

✓ In H1 FY 2023, **Crushing & Refining** segment reached 133.2 million USD, down to 44.7% compared to H1 FY 2022, due to market decrease in vegetable oil prices. Crushed volumes reached 375 thousand tons, up to 5.5% in H1 FY2023.

✓ **Export terminal** throughput volumes reached 501 thousand tons in the reporting period, down by 28% h-o-h, as a consequence of significant drop in crop volumes of major agricultural commodities (wheat, barley, sunflower seeds and corn) due to drought Moldova and the region have experienced during the last agricultural season

✓ Group's overall operations are not being impacted adversely by Russia-Ukraine war. The only indirect impact is expressed by delays in product delivery due to congestion that sometimes occurs at Sulina channel, via which vessel enter inland Danube River to our port terminals in Giurgiulesti and Reni. Otherwise, all Group's assets are operating as usual.

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